

Ten Popular Deductions That Republicans Are Limiting Or Repealing In Their Tax Bill

As Republicans prepare to bring their tax bill to the Floor – after not holding any hearings or receiving input from the public – here’s a look at a number of deductions that middle-class families frequently claim that would be eliminated or limited:

1. Limits the State and Local Tax deduction, which imposes an unfair double tax on middle class families and undermines the ability of state and local governments to fund priorities, such as law enforcement and education.
2. Limits the mortgage interest deduction used by homeowners.
3. Eliminates the student loan deduction, which makes it harder for Americans to afford higher education.
4. Eliminates the medical expense deduction, which Americans with disabilities, long-term care needs, and high dental expenses rely on to afford care.
5. Eliminates the deduction for moving expenses to take a new job and taxing employer-provided moving expenses.
6. Eliminates the Lifetime Learning Credit, which helps nontraditional students earn a degree.
7. Eliminates a deduction for teachers that helps them purchase supplies for their classroom.
8. Eliminates the casualty loss deduction, which makes it harder for Americans to recover from damage, destruction, or loss of property due to sudden events, such as a flood, hurricane, tornado, or fire.
9. Eliminates the deduction for dependent care assistance, making it harder for families to afford day care, nursery school, or care for aging parents.
10. Eliminates personal exemptions, which Americans can currently deduct for themselves, a spouse, and dependents and grows with the size of a family.